

Appendix B

Reserve Balances 2019 - 2021															
Description	Actual Balance 31 March 19	Use	Transfers	Contribs	Estimated Balance 31 March 20	Use	Contribs	Estimated Balance 31 March 21	Use	Contribs	Estimated Balance 31 March 22	Use	Contribs	Estimated Balance 31 March 23	Comments
	£	£		£	£	£	£	£	£	£	£	£	£	£	
Revenue Reserves															
General Fund															
Reserves to fund future commitments:															
PFI Scheme	3,528,364	- 426,788		295,156	3,396,732	- 435,323	302,759	3,264,168	- 444,030	309,672	3,129,810	- 444,030	309,672	2,995,452	Reserve expected to be fully spent by 2035/36. 2022/23 to be confirmed
ICT	378,134	- 984,948	500,000	191,000	84,186	- 280,000	227,000	31,186	- 280,000	263,000	14,186	- 280,000	300,000	34,186	Indicative profile - assessment of requirements in progress
Asset Management	995,807	- 1,375,190	250,000	200,000	70,617	- 128,998	200,000	141,619	- 53,825	200,000	287,794	- 53,825	200,000	433,969	Subject to refereshed Asset Management Strategy
Local Plan	439,428	- 416,057	250,000	50,000	323,371	- 167,500	50,000	205,871		50,000	255,871		50,000	305,871	
Election	147,934	- 136,000		34,000	45,934		34,000	79,934		38,000	117,934		38,000	155,934	
	5,489,668	- 3,338,983	1,000,000	770,156	3,920,841	- 1,011,821	813,759	3,722,779	- 777,855	860,672	3,805,596	- 777,855	897,672	3,925,413	
Reserves to fund growth and improvement:															
Special Projects/Unallocated	3,401,850			5,077,295	8,479,145		10,988,000	19,467,145			19,467,145			19,467,145	Assumes £5m of renewable energy income is allocated to Property Funds in 2018/19 and remainder to BRER to support savings plan. Subject to confirmation of receipts in 2019/20 and 2020/21 - £3.3m transferred to BRER to support the revenue budget and £25k is allocated to P4G, the rest will be available for allocation.
Special Projects / Programme for Growth	6,229,284	- 3,641,480		1,273,414	3,861,218	- 2,789,303		1,071,914	- 1,071,914		-			-	Remainder of Approved P4G Programme, reprofiled over remaining years
S106 Affordable Housing Commuted Sums	5,460,626	- 1,290,000		1,218,744	5,389,370	- 210,000	1,218,744	6,398,114		609,372	7,007,486			7,007,486	Funds ring-fenced and spend subject to progress on housing developments
Other s106 contributions	135,019				135,019			135,019			135,019			135,019	New reserve to be created - profile of spend to be confirmed
Community Infrastructure Levy	1,159,347			567,221	1,726,567			1,726,567			1,726,567			1,726,567	New reserve to be created - profile of spend to be confirmed
Discretionary Rate Relief Fund	240,003	- 50,000			190,003			190,003			190,003			190,003	
NYCC Collaboration	50,000	- 50,000			-			-			-			-	
Spend To Save (Business Development)	310,077	- 41,334	150,000		418,743			418,743			418,743			418,743	Held to support upfront investment or transitional costs to deliver savings/efficiencies/income generation - spend subject to annual bidding through budget process
	16,986,206	- 5,072,814	150,000	8,136,674	20,200,065	- 2,999,303	12,206,744	29,407,506	- 1,071,914	609,372	28,944,964	-	-	28,944,964	
Reserves to mitigate financial risk:															
Pensions Equalisation Reserve	841,643		- 750,000	100,000	191,643		100,000	291,643		100,000	391,643		100,000	491,643	Awaiting 2019 triennial valuation
NDR Equalisation	2,472,346			3,320,595	5,792,941	- 745,349		5,047,592	- 293,504		4,754,088			4,754,088	£7.6m held to support revenue budget to 2021/22 - drawdown is subject to savings delivery
Contingency	613,962		- 250,000		363,962			363,962			363,962			363,962	
General Fund	1,653,222	- 150,000			1,503,222			1,503,222			1,503,222			1,503,222	Minimum working balance £1.5m
	5,581,172	- -	1,150,000	3,420,595	7,851,767	- 745,349	100,000	7,206,418	- 293,504	100,000	7,012,914	-	100,000	7,112,914	
Total GF Revenue reserves	28,057,047	- 8,411,797	-	12,327,425	31,972,674	- 4,756,473	13,120,503	40,336,704	- 2,143,273	1,570,044	39,763,474	- 777,855	997,672	39,983,291	
HRA															
HRA Unallocated Balance	2,266,697		- 766,697		1,500,000			1,500,000			1,500,000			1,500,000	Miimum working balance £1.5m remainder transferred to MRR to support housing improvement programme
C/fwd Budgets (HRA)	2,295,202	- 2,295,202			-			-			-			-	
Major Repairs Reserve - Capital Programme	5,882,767	- 4,369,400	766,697	3,257,557	5,537,621	- 5,476,173	3,760,689	3,822,137	- 5,367,555	3,927,043	2,381,625	- 5,169,841	3,036,474	248,258	Spend profile subject to approved capital programme - aligns to HRA Business Plan Mid-Case
Sub Total	10,444,666	- 6,664,602	-	3,257,557	7,037,621	- 5,476,173	3,760,689	5,322,137	- 5,367,555	3,927,043	3,881,625	- 5,169,841	3,036,474	1,748,258	
Total Revenue Reserves	38,501,712	- 15,076,399	-	15,584,982	39,010,295	- 10,232,646	16,881,192	45,658,840	- 7,510,828	5,497,087	43,645,099	- 5,947,696	4,034,146	41,731,549	
Capital Reserves															
General Fund Receipts (after P4G removed)	1,747,026	- 325,000			1,422,026			1,422,026			1,422,026			1,422,026	Earmarked for replacement wheeled bins
HRA Capital Receipts	3,743,792	- 821,807		500,000	3,421,985	- 310,000	500,000	3,611,985		500,000	4,111,985		500,000	4,611,985	
HRA Capital Receipts (HRA Reserved)	0	- 250,000		250,000	0			0			0			0	
Total GF Capital Receipts	5,490,818	- 1,396,807	-	750,000	4,844,011	- 310,000	500,000	5,034,011	-	500,000	5,534,011	-	500,000	6,034,011	